



Mitchell School District 17-2 POLICY

Category	Approval
Series 400: Foundations and Basic Commitments	Adopted
	Revised
	11/11/80
	2/26/01, 7/14/08
	Reviewed
	6/28/04, 6/25/12, 6/27/16

BONDED EMPLOYEES AND OFFICIALS

MSD 441

The Board will appropriate money to cover costs of bonds for those employees handling funds of the district and charge the cost of the bonds against the fund involved. The amount of the bond shall be prescribed by the Board as follows:

1. The school district's business manager shall be bonded for the sum of \$100,000.
2. Other personnel who handle money in the central office shall be bonded for \$5,000 each.

LEGAL REFS.: 3-1-5; 3-1-8
3-19-1 through 3-19-3
13-8-18 through 13-8-21
13-16-19; 13-16-20

2/26/01 revision increased the bond for the business manager from \$50,000 to \$100,000 and limited the bonding of other employees to the central office.

7/14/08 revision changed dollar amount to \$100,000 from \$100,00 in last revision explanation.