



# Mitchell School District 17-2 POLICY

Category	Approval	
Series 400: Foundations and Basic Commitments	Adopted	Revised
	2/26/01	
	Reviewed	
	6/28/04, 7/14/08, 6/25/12, 6/27/06	

## **ANNUAL BUDGET**

**MSD 410**

Under law, the district is required to adopt an annual budget setting forth revenues and expenditures. This annual school budget is the financial outline of the district's educational plan; it is also the legal basis for the establishment of tax levies to support public education within the district.

Public school budgeting is also regulated and controlled by legislation, state regulations and local Board requirements. The annual operating budget for the schools will be prepared and presented in line with state policy and will be developed and refined in accordance with these same requirements

The school district budget will be prepared by the superintendent, with the assistance of the business manager, and presented to the Board for review. The superintendent will establish a time line for the preparation of the budget.

The Board may adopt a supplemental budget after the adoption of the annual budget when monies are available.

LEGAL REFS.: SDCL 10-12-29; 10-12-42; 10-12-43; 12-12-44; 13-11-2; 13-16-3