



Mitchell School District 17-2 POLICY

Category		Approval	
Series 400: Foundations and Basic Commitments		Adopted	Revised
		2/26/01	
		Reviewed	
		6/28/04, 7/14/08, 6/25/12, 6/27/16, 4/27/20	

FISCAL ACCOUNTING AND REPORTING

MSD 442

The business manager will be designated by the Board to be responsible for receiving and properly accounting for all funds of the district.

The Uniform Financial Accounting System for South Dakota School Districts will be used to record receipts and disbursements of the district.

The business manager will report all financial information to the state as required. The Board will receive timely financial reports from the business manager that will include a statement of operating receipts and expenditures, and balance on hand in the several funds, a budget position report, and any other financial information that should be brought to the Board's attention.

LEGAL REFS.: SDCL 4-11-6
13-16-19